

**MASTER & OTHER CIRCULARS ISSUED BY RBI FROM 1.4.2007 TO 21.2.2008**

During the year, RBI has issued a number of circulars concerning advances. On certain topics, they have consolidated all the previous circulars and issued what is called "Master Circular". The auditor should acquaint himself with the contents of all such circulars, before commencing the audit. Some of these circulars are:

Sr.No.	Date	Particulars
	4/4/2007	Credit Flow to Micro & SMEs
	17/4/2007	Safe Deposit Locker Guidelines
	27/4/2007	Credit Flow to Minority Communities
	30/4/2007	Guidelines to Priority Sector Lending
	30/4/2007	Procedure for Agricultural Advances
	18/5/2007	Repatriation of FCNR (B) Deposits
	18/5/2007	Time Limit for Surrender of Unused FE
	25/5/2007	POA for NRO Accounts
	29/5/2007	Revised PMRY Scheme
	31/5/2007	TDS of Saving Bonds
	6/6/2007	Revision of Statutory Audit Fees
	26/6/2007	Stress Testing
	2/7/2007	Master Circular - Credit Card Operations
	2/7/2007	Master Circular - Exemption from RBI Act
	2/7/2007	Master Circular - Exposure Norms
	2/7/2007	Master Circular - FCNR (B) Deposits
	2/7/2007	Master Circular - FCRA Obligations
	2/7/2007	Master Circular - Frauds - Classification and Reporting
	2/7/2007	Master Circular - Guarantees and Co-acceptances
	2/7/2007	Master Circular - Housing Finance
	2/7/2007	Master Circular - Import of Goods and Services
	2/7/2007	Master Circular - Export of Goods and Services
	2/7/2007	Master Circular - Prudential Norms on Income Recognition, Asset Classification and Provisioning of Advances

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Sr.No.	Date	Particulars
	2/7/2007	Master Circular - Prudential Norms for Investments
	2/7/2007	Master Circular - Lending to SME Sector
	2/7/2007	Master Circular - Loans and Advances - Statutory and Other Restriction
	2/7/2007	Master Circular - Guidelines for Adv. During Natural Calamity
	2/7/2007	Master Circular - Micro Credit
	2/7/2007	Master Circular - Notes to Accounts Disclosure
	2/7/2007	Master Circular - NRO Accounts
	2/7/2007	Master Circular - PMRY Scheme
	2/7/2007	Master Circular - Priority Sector Lending
	2/7/2007	Master Circular - Prudential Norms on Capital Adequacy
	2/7/2007	Master Circular - Remittance for NRI / PIO / FN
	2/7/2007	Master Circular - Remittance from India by Residents
	2/7/2007	Master Circular - Wilful Defaulters
	5/7/2007	Master Circular - Credit Facilities to Minority Communities
	19/7/2007	TDS on Remittance to Non-Residents
	25/7/2007	Tax Audit Fees
	6/10/2007	Int. on EEFC Accounts
	25/10/2007	Deposit Schemes with Lock-in Period
	30/10/2007	CRR - 7.50%
	6/12/2007	Clarification on Investment Norms
	20/12/2007	Remuneration for Auditors
	13/2/2008	Maintenance of SLR
	18/2/2008	KYC Norms, etc.
	21/2/2008	Master Circular - NRO Accounts
	21/2/2008	Master Circular - Remittance for NRI / PIO / FN
	21/2/2008	Master Circular - Remittance from India by Residents